

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Parameters	Unit	2019-20	2018-19	2019-20	2018-19
		Apr-Mar	Apr-Mar	Jan-Mar	Jan-Mar
Financial Highlights					
Profit before tax	Rs. Crores	2,671	10,440	(2,069)	4,595
Profit after tax	Rs. Crores	2,683	7,132	(1,361)	3,125
Inventory gain / (loss)	Rs. Crores	(4,718)	1,064	(4,902)	356
- Refining	Rs. Crores	(2,885)	890	(2,965)	84
- Marketing	Rs. Crores	(1,833)	174	(1,937)	272
Under-recoveries on sale of PDS SKO	Rs. Crores	255	883	22	120
Discount from Upstream	Rs. Crores	-	-	-	-
Government Assistance	Rs. Crores	255	883	22	120
Net Under-recoveries	Rs. Crores	-	-	-	-
Forex Fluctuation gain/(loss)	Rs. Crores	(1,662)	(700)	(1,211)	275
- Crude Liability	Rs. Crores	(761)	(540)	(480)	146
- Other than Crude Liability	Rs. Crores	(901)	(160)	(731)	129
Interest					
- Interest Expenditure*	Rs. Crores	2,182	1,319	579	353
- Interest Income	Rs. Crores	1,099	1,059	239	327
Debt Position**	Rs. Crores	47,819	29,099	47,819	29,099
Oil Bond Holding including Government Stock(Face Value)	Rs. Crores	5,029	5,162	5,029	5,162
GRM (BPCL)	US \$/bbl	2.50	4.58	0.75	2.74
GRM (Mumbai Refinery)	US \$/bbl	2.88	4.92	0.97	3.58
GRM (Kochi Refinery)	US \$/bbl	2.17	4.27	0.54	2.03
Operational Highlights					
REFINING					
Refinery Throughput	MMT	31.91	31.01	8.39	8.21
- MR	MMT	15.14	14.78	4.06	3.78
- KR	MMT	16.77	16.23	4.33	4.43
Distillate Yield	%	84.53	82.31	83.88	81.64
High Sulphur as a % of total crude	%	66%	67%	66%	63%
MARKETING					
Sale of Petroleum Products					
a. Domestic					
- LPG	MMT	6.87	6.49	1.82	1.79
- MS	MMT	7.81	7.43	1.87	1.88
- HSD	MMT	19.86	20.42	4.77	5.19
- SKO	MMT	0.40	0.60	0.08	0.15
- ATF	MMT	2.01	1.99	0.49	0.51
- Others	MMT	6.15	6.14	1.70	1.83
Total Domestic	MMT	43.10	43.07	10.73	11.35
b. Exports	MMT	2.62	1.91	0.51	0.30
Total Sales	MMT	45.72	44.98	11.24	11.65

* Interest expense for the period Apr-Mar'20 includes interest of Rs. 507.82 crores (Jan-Mar 20 Rs. 142.76 crores) on lease liability on account of implementation of IND AS 116.

** Debt position as on 31st March, 2020 includes lease liability of Rs. 5,943.29 Crores on account of implementation of IND AS 116.